

Limited Review Report on Unaudited Quarterly Financial Results of Ranicherra Tea Company Limited for the quarter ended 30th June 2024 pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To

The Board of Directors of

Ranicherra Tea Company Limited

We have reviewed the accompanying unaudited quarterly financial results of Ranicherra Tea Company Limited ("the Company") for the quarter ended 30th June 2024 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, ('the Listing Regulation').

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 12th August 2024, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133, of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principle laid down in the applicable Indian Accounting Standards as specified under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued there under and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulation, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: The 12th day of August, 2024

UDIN: 24066427BKGYEX4348



for Khandelwal Ray & Co.
Chartered Accountants
Firm Regn. No.302035E

Anirban Roy 12/08/24

(Anirban Roy)

Partner

Membership no. 066427

Ranicherra Tea Company Limited

Registered Office: P.O. Matelli, Dist. Jalpaiguri - 735223 West Bengal

CIN No. L01132WB1908PLC001893

Statement of Unaudited Statement Standalone Financial Results for the Quarter ended 30-06-2024

Rupees in Thousands except as stated otherwise

Particulars	Quarter Ended			Year Ended
	30-06-24	31-03-24	30-06-23	31-03-24
	Unaudited	Audited (Refer Note 1)	Unaudited	Audited
Revenue from Operations (Refer Note 3 & 4)	68,813.17	49,820.03	72,100.00	3,10,286.05
Other Operating Revenue	471.29	2,911.80	2,299.83	2,911.80
Other Income	147.45	-3,731.98	1,565.00	820.27
Total Income	69,431.91	48,999.85	75,964.83	3,14,018.12
Expenses				
Purchase of Stock in trade	-	-6,800.00	6,800.00	-
Cost of Materials Consumed	28,693.29	6,978.29	29,070.72	1,30,891.99
Manufacturing Expenses	13,487.29	-1,686.78	17,794.28	65,064.53
Changes in Inventories of Finished Goods	1,601.37	28,746.40	-8,311.35	-290.95
Employees Benefit Expenses	17,292.75	28,086.40	20,425.93	92,715.13
Finance Costs	1,008.22	1,499.63	1,453.53	4,848.10
Depreciation and Ammortizations Expenses	1,646.70	147.22	2,146.53	6,586.81
Other Expenses	1,503.75	1,476.09	2,840.74	9,910.60
Total Expenses	65,233.37	58,447.25	72,220.38	3,09,726.21
Profit before Tax	4,198.54	-9,447.40	3,744.45	4,291.91
Tax Expenses	-	-	-	-
Current Tax	-	-	-	-
Deferred Tax (Refer Note 5)	-	-	-	-
Total Tax Expenses	-	-	-	-
Other Comprehensive Income (OCI)	-	-	-	-
Items that will not be classified to profit & loss (Net of Tax):				
Remuneration of post employment defined benefit plans	-	-	-	-
Changes in fair value of Equity Instruments through (OCI)	-	-	-	-
Total Other Comprehensive Income (Net of Tax)	-	-	-	-
Total Comprehensive Income : (Comprising Profit after Tax and Other Comprehensive Income)	4,198.54	-9,447.40	3,744.45	4,291.91
Paid-up Equity Share Capital (Equity Shares of Rs. 10 Each)	26,000.00	26,000.00	26,000.00	26,000.00
Other Equity - Previous Accounting Year				29,151.10
Earning Per Equity Share Capital (EPS) Rs. Basic and Dilluted	1.61	-3.63	1.44	1.65
(Not annualized except for the year ended March 31, 2018)	-	-	-	-



Anirban Roy 12/08/24
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NOTES:-

1. The figure of the preceding 3 months ended 31st March, 2024 has been taken as balancing figure
2. Provision for Income Tax for the quarter not provided. The same will be provided at the year end.
3. No provision for Deferred Tax has been made duringr the quarter. The same will be provided at the Year end
4. No provision for Gratuity, Leave liability and bonus has been made duringr the quarter. The same will be provided at the Year end.
5. The Company has not ascertained the lease premium as required by IND AS-17
6. Depreciation for the quarter ended 30-06-2024 has been considered as estimated and short / excess if any for the same under Schedule - II shall be adjusted at the time of finalization of Audited Account for the year ended on 31-03-2025.
7. The above unaudited standalone financial results of the Company for the quarter ended 30 June, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting. The statutory auditors have carried out a limited review of these results The Board of Directors and Audit Committee has approved the same on their meeting held on **12-08-2024**.
8. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.



Amitabh Roy
12/08/24
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