

**REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
RANICHERRA TEA COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Ranicherra Tea Company Limited (the "Company") for the quarter and nine month ended 31st December, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Provisions/Adjustment in respect of the following has not been considered in the accounts:
 - i) Accrued Liabilities on Account of Gratuity and Leave encashment as on 31st December, 2024.
 - ii) The Company has not ascertained the lease premium paid as required under Ind AS 17.
 - iii) Deferred Tax has not been considered as required under Ind AS 12.
 - iv) Provision for Income Tax has not been provided for.
5. The previous year's figures have been regrouped/reclassified wherever considered necessary.
6. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 12th February, 2025



**For Khandelwal Ray & Co
Chartered Accountants**

FR. No. 302035E

(CA. Milan Kumar Chakravarti)

Partner

Membership No.050293

UDIN : 25050293BMUIZQ6530

Ranicherra Tea Company Limited

Registered Office: P.O. Matelli, Dist. Jalpaiguri - 735223 West Bengal

CIN No. L01132WB1908PLC001893

Statement of Unaudited Statement Standalone Financial Results for the Quarter and Nine Months ended 31-12-2024

Rupees in Thousands except as stated otherwise

Particulars	Quarter Ended			Nine Month Ended		Year Ended
	31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations (Refer Note 3 & 4)	77640.51	124021.10	95151.88	270474.78	260466.02	310286.05
Other Operating Revenue	-3629.59	-641.73	-2639.87	-3800.00	0.00	2911.80
Other Income	3215.46	423.07	2054.88	3785.98	4552.25	820.28
Total Income	77226.38	123802.44	94566.89	270460.76	265018.27	314018.13
Expenses						
Purchase of Stock in trade	0.00	0.00	0.00	0.00	6800.00	0.00
Cost of Materials Consumed	23379.35	62713.55	40304.70	114786.19	123913.70	130891.99
Manufacturing Expenses	15385.65	34907.97	25390.65	63780.91	66751.31	65064.53
Changes in Inventories of Finished Goods	11828.00	-12447.00	-5340.00	982.37	-29037.35	-290.95
Employees Benefit Expenses	21268.50	25248.15	24828.65	63809.40	64628.73	92715.13
Finance Costs	436.20	669.36	947.47	2113.78	3348.47	4848.10
Depreciation and Ammortizations Expenses	2146.53	1646.70	2146.53	5439.93	6439.59	6586.81
Other Expenses	2815.26	3251.82	3020.25	7570.83	8434.51	9910.60
Total Expenses	77259.49	115990.55	91298.25	258483.41	251278.96	309726.21
Profit before Tax	-33.11	7811.89	3268.64	11977.35	13739.31	4291.92
Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
Deferred Tax (Refer Note 5)	0.00	0.00	0.00	0.00	0.00	0.00
Total Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
Items that will not be classified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
(Net of Tax):				0.00	0.00	
Remuneration of post employment defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
Changes in fair value of Equity Instruments through (OCI)	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income (Net of Tax)	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income : (Comprising Profit after Tax and Other Comprehensive Income)	-33.11	7811.89	3268.64	11977.35	13739.31	4291.92
Paid-up Equity Share Capital	26000.00	26000.00	26000.00	26000.00	26000.00	26000.00
(Equity Shares of Rs. 10 Each)						
Other Equity - Previous Accounting Year						29151.10
Earning Per Equity Share Capital (EPS) Rs.	-0.01	3.00	1.26	4.61	5.28	1.65
Basic and Dilluted						
(Not annualized except for the year ended March 31, 2018)	0.00	0.00	0.00	0.00		0.00

Date 12-02-2025

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Ranicherra Tea Company Limited

Notes to Standalone Financial Results for Quarter and Nine Month Ended on 31-12-2024

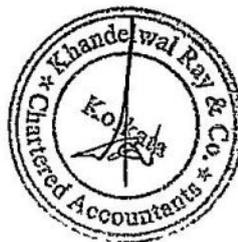
NOTES:-

1. Provision for Income Tax for the quarter and nine months ended 31st December, 2024 not provided.
The same will be provided at the year end.
2. No provision for Deferred Tax has been made duringr the quarter and nine moths ended 31st December,2024
The same will be provided at the Year end
3. No provision for Gratuity and Leave liability has been made duringr the quarter and nine months ended 31ST December 2024. The same will be provided at the Year end.
4. (A) The Company has not ascertained the lease premium as required by IND AS-17
(B) Provision for Depreciation has been done on Proportionate Basis and Final adjustment will be done on year end i.e. under Quarter 4 ending on 31-03-2025
5. The above unaudited standalone financial results of the Company for the quarter and nine month ended 31st December 2024 have been reviewed by the Audit Committee in their meeting held on 12th February, 2025 and thereafter approved by the Board of Directors in their meeting held on 12th February 2025.
6. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

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UDIN: 250502938MUJZQ6530
MRN/Name: 050293/MILAN KUMAR CHAKRAVARTI
Firm Registration No.: 302035E
Document type: Audit and Assurance Functions
Document sub type: Limited Review Reports
Document Date: 12-02-2025
Create Date/Time: 12-02-2025 | 13:37:18
Financial Figures/Particulars: 01-04-2024-31-03-2025 0:
Financial Year: 57281399.95 (Actual): 5,72,81,399.95
Cash and Cash Equivalent: NO COMMENT ()
Any Comment/
Recommendation/ Adverse
Comment: 77640509 (Actual): 7,76,40,509
SALES: LIMITED REVIEW REPORT OF RANICHERRA TEA
Document description: COMPANY LTD FOR THE QUARTER ENDED 31.12.24

