

# Ranicherra Tea Company Limited

Registered Office: P.O. Matelli, Dist. Jalpaiguri - 735223 West Bengal

CIN No. L01132WB1908PLC001893

Statement of Audited Standalone Financial Results for the Quarter and Year ended 31-03-2024

Rupees in '000 except as stated otherwise

Particulars	Quarter Ended			Year Ended (standalone)	
	31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
	Audited	Unaudited	Unaudited	Audited	Audited
Revenue from Operations (Refer Note 3 & 4)	49820.03	95151.88	78721.97	310286.05	307643.80
Other Operating Revenue	2911.80	-2639.87	888.22	2911.80	-1697.48
Other Income	-3731.98	2054.88	-7425.44	820.27	2746.88
<b>Total Income</b>	<b>48999.85</b>	<b>94566.89</b>	<b>72184.75</b>	<b>314018.12</b>	<b>308693.20</b>
<b>Expenses</b>					
Purchase of Stock in trade	-6800.00	0.00	8817.61	0.00	8817.61
Cost of Materials Consumed	6978.29	40304.70	4181.68	130891.99	124045.24
Manufacturing Expenses	-1686.78	25390.65	21836.03	65064.53	75913.06
Changes in Inventories of Finished Goods	28746.40	-5340.00	14836.35	-290.95	-13650.05
Employees Benefit Expenses	28086.40	24828.65	19769.84	92715.13	87170.55
Finance Costs	1499.63	947.47	1957.11	4848.10	4273.69
Depreciation and Amortizations Expenses	147.22	2146.53	1775.10	6586.81	8459.75
Other Expenses	1476.09	3020.25	5264.15	9910.60	12120.36
<b>Total Expenses</b>	<b>58447.25</b>	<b>91298.25</b>	<b>78437.87</b>	<b>309726.21</b>	<b>307150.21</b>
<b>Profit before Tax</b>	<b>-9447.40</b>	<b>3268.64</b>	<b>-6253.12</b>	<b>4291.91</b>	<b>1542.99</b>
Tax Expenses	0.00	0.00	18.64	0.00	18.64
Current Tax (Refer Note 1)	0.00	0.00	0.00	0.00	0.00
Deferred Tax (Refer Note 2)	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>18.64</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Comprehensive Income (OCI)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Items that will not be classified to profit &amp; loss</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>(Net of Tax):</b>					
Remuneration of post employment defined benefit plans	0.00	0.00	0.00	0.00	0.00
Changes in fair value of Equity Instruments through (OCI)	0.00	0.00	0.00	0.00	0.00
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Comprehensive Income : (Comprising Profit after Tax and Other Comprehensive Income)</b>	<b>-9447.40</b>	<b>3268.64</b>	<b>-6271.76</b>	<b>4291.91</b>	<b>1542.99</b>
Paid-up Equity Share Capital (Equity Shares of Rs. 10 Each)	26000.00	26000.00	26000.00	26000.00	26000.00
Other Equity - Previous Accounting Year					
Earning Per Equity Share Capital (EPS) Rs. Basic and Diluted (Not annualized)	-3.63	1.26	-2.41	0.13	0.59
Other Equity - Current Accounting Year ended on March 31, 2024 & March 31, 2023)				33443.02	29151.10

NOTE: 1) Cost of Cultivation Expenses : purchases shown earlier is shown under this head in Annual Accounts

Ranicherra Tea Co Ltd.

*Pradyumn Choudhary*

Managing Director

## Notes to the Financial Results

### 1. Statement of Assets and Liabilities as at 31st March 2024

Particulars	As at 31.03.2024	As at 31.03.2023
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant and Equipment	88017.08	157835.46
b) Investment Properties	0.00	0.00
c) Capital Work-in-progress	52664.27	23831.87
d) Biological Assets	3800.02	888.22
Intangible assets under development	0.00	0.00
Intangible assets	0.00	0.00
Financial Assets		
(i) Investments	1.45	1.45
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
Other non-current assets	11353.68	10194.15
<b>Total Non-current assets</b>	<b>155836.50</b>	<b>192751.15</b>
<b>Currents assets</b>		
Inventories	84314.66	86011.95
Financial Assets		
(i) Other Investments	0.00	0.00
(ii) Trade Receivables	36665.05	40100.91
(iii) Cash and cash equivalents	991.50	1625.36
(iv) Other Bank Balances	0.00	0.00
(v) Loans	0.00	0.00
(vi) Other Financial Assets - advances	661.16	4285.27
Other current assets	7438.72	4792.08
<b>Total Current assets</b>	<b>130071.09</b>	<b>136815.57</b>
<b>TOTAL ASSETS</b>	<b>285907.59</b>	<b>329566.72</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	26000.00	26000.00
Other Equity	33443.02	29151.10
<b>TOTAL EQUITY</b>	<b>59443.02</b>	<b>55151.10</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	0.00	1272.53
Provisions	2955.06	3155.66
Deferred tax liabilities (Net)		
Other Non-Current Liabilities	132848.79	172015.40
<b>Total Non-current liabilities</b>	<b>135803.85</b>	<b>176443.59</b>
<b>Current liabilities</b>		
Financial Liabilities		
(i) Borrowings	56247.08	57801.94
(ii) Trade Payables		
a) Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
b) Total outstanding due of creditors other than micro enterprises and small enterprises	11066.87	9501.01
(iii) Other Financial Liabilities	0.00	0.00
Provisions	12402.76	14939.08
Current Tax Liabilities (Net)	0.00	0.00
Other Current liabilities	10944.01	15730.00
<b>Total Current liabilities</b>	<b>90660.72</b>	<b>97972.03</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>285907.59</b>	<b>329566.72</b>

Ranicherra Tea Co Ltd.

*(Signature)*

Managing Director

NOTES:-

1. No Provision for Income Tax has been provided due to historical carry forward of losses.
2. No provision for Deferred Tax has been made during the quarter.
3. No provision for Gratuity and Leave liability has been made during the quarter as well as for the year, as required by the IND AS-19.
4. The Company has not ascertained the lease premium as required by IND AS-17.
5. The above standalone financial results of the Company for the quarter ended 31<sup>st</sup> March, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting dated 29<sup>th</sup> May 2024. The statutory auditors have carried out a limited review of these results.
6. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

<b>RANICHERRA TEA COMPANYYB LIMITED</b>		RS. in Thousands	
<b>CASH FLOW FROM OPERATIONS</b>	<b>31-03-2024</b>	<b>31-03-2023</b>	
<b>FOR THE PERIOD ENDED ON 31-03-2024</b>			
<b>Cash Flow from Operating Activities:</b>			
<b>Net Profit before Tax and Extra-ordinary Items</b>	4291.91	1542.98	
Add: Adjustments for :			
Depreciation	6586.81	8459.74	
Finance Costs	4848.10	4273.68	
Other Income	(820.27)	(2746.88)	
Other Receipts/payments/adjustments	0.00	(18.64)	
<b>Operating Profit before Working Capital Changes</b>	<b>14906.55</b>	11510.88	
Inventories	1697.29	(17011.83)	
Biological Assets	(2911.80)	1697.48	
Non-current / Current Financial & Non-Financial Assets	3253.80	(6780.00)	
Non-current / Current Financial & Non-Financial Liabilities/ Provisions	(45123.66)	10200.06	
<b>Cash Generated From Operations</b>	<b>(28177.82)</b>	(383.41)	
Cash Flow Before Extra-ordinary Items	0.00	0.00	
Extra-ordinary Items	(1.98)	(1.98)	
<b>Net Cash From Operating Activities</b>	<b>(28175.84)</b>	(381.43)	
<b>Cash Flow from Investing Activities</b>			
Payments for acquisition of Property, Plant & Equipments	63229.59	(10751.37)	
Payments for acquisition of Capital work-in-Progress /ADJ	(28832.40)	(11133.41)	
Other Incomes	820.27	2746.88	
<b>Net Cash From Investing Activities</b>	<b>35217.46</b>	(19137.90)	
<b>Cash Flow From Financing Activities</b>			
Proceeds from Working Capital Loans	(1554.86)	27129.39	
Proceeds from Non-current Borrowings	(1272.53)	(3226.94)	
Interest and Other Borrowing Costs paid	(4848.10)	(4273.68)	
<b>Net Cash From Financing Activities</b>	<b>(7675.49)</b>	19628.77	
<b>Net Increase / (Decrease) in Cash / Cash Equivalents</b>			
(A+B+C)	(633.87)	109.44	
Cash / Cash Equivalents as at Opening	1625.36	1515.92	
Cash / Cash Equivalents as at Closing	991.49	1625.36	

Ranicherra Tea Co Ltd.



Managing Director