

**Review Report on the Unaudited Financial results for the Quarter and Half  
Year ended 30<sup>th</sup> September, 2024.**

**To  
THE BOARD OF DIRECTORS  
RANICHERRA TEA COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of RANICHERRA TEA COMPANY LIMITED (the "Company") for the quarter and half year ended 30th September, 2024, ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Kolkata

Date: 13<sup>th</sup> November, 2024**For Khandelwal Ray & Co  
Chartered Accountants**

FR. No. 302035E

(CA. Pinaki Sarkar)  
Partner

Membership No.051449

UDIN: 24051449BKHABS7022

## Ranicherra Tea Company Limited

Registered Office: P.O. Matelli, Dist. Jalpaiguri - 735223 West Bengal

CIN No. L01132WB1908PLC001893

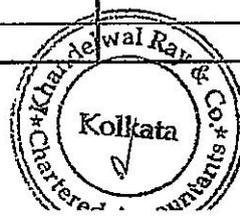
**Statement of Unaudited Statement Standalone Financial Results for the Quarter AND Half Year ended 30-09-2024**

Rupees in Thousands except as stated otherwise

Particulars	Quarter Ended			Six Month Ended		Year Ended
	30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from Operations	124021.10	68813.17	93214.14	192834.27	165314.14	310286.05
Other Operating Revenue	(641.73)	471.29	368.09	(170.44)	2639.87	2911.80
Other income	423.07	147.45	932.37	570.52	2497.37	820.28
<b>Total Income</b>	<b>123802.44</b>	<b>69431.91</b>	<b>94514.60</b>	<b>193234.35</b>	<b>170451.38</b>	<b>314018.13</b>
<b>Expenses</b>						
Purchase of Stock in trade	0.00	0.00	0.00	0.00	6800.00	0.00
Cost of Materials Consumed	62713.55	28693.29	54538.28	91406.84	83609.00	130891.99
Manufacturing Expenses	34907.97	13487.29	23566.38	48395.26	41360.66	65064.53
Changes in Inventories of Finished Goods	(12447.00)	1601.37	(15386.00)	(10845.63)	(23697.35)	(290.95)
Employees Benefit Expenses	25248.15	17292.75	19374.15	42540.90	39800.08	92715.13
Finance Costs	669.36	1008.22	947.47	1677.58	2401.00	4848.10
Depreciation and Ammortizations Expenses	1646.70	1646.70	2146.53	3293.40	4293.06	6586.81
Other Expenses	3251.82	1503.75	2573.52	4755.57	5414.26	9910.60
<b>Total Expenses</b>	<b>115990.55</b>	<b>65233.37</b>	<b>87760.33</b>	<b>181223.92</b>	<b>159980.71</b>	<b>309726.21</b>
<b>Profit before Tax</b>	<b>7811.89</b>	<b>4198.54</b>	<b>6754.27</b>	<b>12010.43</b>	<b>10470.67</b>	<b>4291.92</b>
Tax Expenses	0	0	0	0	0	0.00
Current Tax	0	0	0	0	0	0.00
Deferred Tax (Refer Note 5)	0	0	0	0	0	0.00
<b>Total Tax Expenses</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Other Comprehensive Income (OCI)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
Items that will not be classified to profit & loss	0	0	0	0	0	0
<b>(Net of Tax):</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Remuneration of post employment defined benefit plans	0	0	0	0	0	0.00
Changes in fair value of Equity Instruments through (OCI)	0	0	0	0	0	0.00
<b>Total Other Comprehensive Income (Net of Tax)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>
<b>Total Comprehensive Income : (Comprising Profit after Tax and Other Comprehensive Income)</b>	<b>7811.89</b>	<b>4198.54</b>	<b>6754.27</b>	<b>12010.43</b>	<b>10470.67</b>	<b>4291.92</b>
Paid-up Equity Share Capital (Equity Shares of Rs. 10 Each)	26000	26000	26000	26000	26000	26000.00
Other Equity - Previous Accounting Year						29151.10
Earning Per Equity Share Capital (EPS) Rs.	3.00	1.61	2.6	4.62	4.03	1.65
Basic and Dilluted (Not annualized except for the year ended March 31, 2018)						0.00

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1. Statement of Assets and Liabilities as at 30th September 2024		
Particulars	As at	As at
	30.09.2024	31.03.2024
	(Unaudited)	(Audited)
	(Rs. In '000)	(Rs. In '000)
<b>ASSETS</b>		
<b>Non-current assets</b>		
a) Property, Plant and Equipment	94763.48	88017.08
b) Investment Properties	0.00	0.00
c) Capital Work-in-progress	58832.36	52664.27
d) Biological Assets	3629.59	3800.02
Intangible assets under development	0.00	0.00
Intangible assets	0.00	0.00
<b>Financial Assets</b>		
(i) Investments	1.45	1.45
(ii) Loans	0.00	0.00
(iii) Other Financial Assets	0.00	0.00
Other non-current assets	79729.09	11353.68
<b>Total Non-current assets</b>	<b>236955.97</b>	<b>155836.50</b>
<b>Currents assets</b>		
Inventories	96398.26	84314.66
<b>Financial Assets</b>		
(i) Other Investments	0.00	0.00
(ii) Trade Receivables	32111.52	36665.05
(iii) Cash and cash equivalents	642.54	991.50
(iv) Other Bank Balances	0.00	0.00
(v) Loans	0.00	0.00
(vi) Other Financial Assets - advances	2695.16	661.16
Other current assets	8756.85	7438.72
<b>Total Current assets</b>	<b>140604.33</b>	<b>130071.09</b>
<b>TOTAL ASSETS</b>	<b>377560.30</b>	<b>285907.59</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	26000.00	26000.00
Other Equity	45453.45	33443.03
<b>TOTAL EQUITY</b>	<b>71453.45</b>	<b>59443.03</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	0.00	0.00
Provisions	11918.09	2955.06
Deferred tax liabilities (Net)		
Other Non-Current Liabilities	270832.46	132848.79
<b>Total Non-current liabilities</b>	<b>282750.55</b>	<b>135803.85</b>
<b>Current liabilities</b>		
<b>Financial Liabilities</b>		
(i) Borrowings	8932.02	56247.08
(ii) Trade Payables		
a) Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
b) Total outstanding due of creditors other than micro enterprises and small enterprises	7590.66	11066.86
(iii) Other Financial Liabilities	0.00	0.00
Provisions	3171.92	10944.01
Current Tax Liabilities (Net)	0.00	0.00
Other Current liabilities	3661.70	12402.76
<b>Total Current liabilities</b>	<b>23356.30</b>	<b>90660.71</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>377560.30</b>	<b>285907.59</b>

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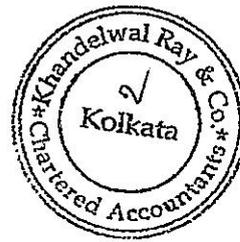


NOTES:-

- 1 Provision for Income Tax for the quarter not provided. The same will be provided at the year end.
2. No provision for Deferred Tax has been made duringr the quarter. The same will be provided at the Year end
3. No provision for Gratuity and Leave liability has been made duringr the quarter. The same will be provided at the Year end.
4. The Company has not ascertained the lease premium as required by IND AS-17  
Provision for Depreciation has been done on Proportionate basis and Final adjustment will on year end.
5. The above unaudited standalone financial results of the Company for the quarter ended 30 Sept, 2023 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their respective meeting. The statutory auditors have carried out a limited review of these results
6. Cultivation, Manufacture and Sale of Tea being seasonal in nature, the above results are not indicative of the results for the full year.
7. The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.

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RANICHERRA TEA COMPANY LIMITED		RS. in Thousands	
CASH FLOW FROM OPERATIONS		30-09-2024	31-03-2024
FOR THE PERIOD ENDED ON 30 TH SEPTEMBER 2021			
<u>Cash Flow from Operating Activities:</u>			
Net Profit before Tax and Extra-ordinary Items	12010.43		4291.92
Add: Adjustments for :			
Depreciation	3293.40		6586.81
Finance Costs	1677.58		4848.10
Other Income	(570.52)		(820.28)
Other Receipts/payments/adjustments	0.00		0.00
<u>Operating Profit before Working Capital Changes</u>	<u>16410.89</u>		<u>14906.55</u>
Inventories	(12083.60)		1697.29
Biological Assets	170.43		(2911.80)
Non-current / Current Financial & Non-Financial Assets	(67174.01)		3253.80
Non-current / Current Financial & Non-Financial Liabilities/ P	126957.35		(45123.67)
<u>Cash Generated From Operations</u>	<u>64281.06</u>		<u>(28177.83)</u>
Cash Flow Before Extra-ordinary Items	0.00		0.00
Extra-ordinary Items	0.01		(1.99)
<u>Net Cash From Operating Activities</u>	<u>64281.05</u>		<u>(28175.84)</u>
<u>Cash Flow from Investing Activities</u>			
Payments for acquisition of Property, Plant & Equipments	(10039.80)		63229.59
Payments for acquisition of Capital work-in-Progress /ADJ	(6168.09)		(28832.40)
Other Incomes	570.52		820.28
<u>Net Cash From Investing Activities</u>	<u>(15637.37)</u>		<u>35217.47</u>
<u>Cash Flow From Financing Activities</u>			
Proceeds from Working Capital Loans	(47315.06)		(1554.86)
Proceeds from Non-current Borrowings	0.00		(1272.53)
Interest and Other Borrowing Costs paid	(1677.58)		(4848.10)
<u>Net Cash From Financing Activities</u>	<u>(48992.64)</u>		<u>(7675.49)</u>
<u>Net Increase / (Decrease) in Cash / Cash Equivalents</u>			
(A+B+C)	(348.96)		(633.86)
Cash / Cash Equivalents as at Opening	991.50		1625.36
Cash / Cash Equivalents as at Closing	<u>642.54</u>		<u>991.50</u>

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